

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6308

Comment on FR Doc # 2015-08831

Submitter Information

Name: Brad Wilcosh

General Comment

I have been made aware that these new regulations will seriously hamper, if not eliminate, the ability of retirement savers to hedge positions in an IRA or retirement account. This would be a major impediment to those of us who took the time to learn correct option strategies that help protect our stock positions and enhance overall portfolio returns.

While the overall intent of this proposed regulation is sound, any attempt to eliminate the prudent use of options within these accounts is counterproductive and harmful to informed investors. Please re-consider this portion of the regulation and allow for option trading in Ira / Retirement accounts.

Thank You ...